



MEIER SOLAR SOLUTIONS

Meier Solar Solutions GmbH

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Meier Solar Solutions: insolvency proceedings opened – operations continuing

Bocholt, 5 July 2010. Solicitor Dr Sebastian Henneke from the law firm **hrm Henneke, Röpke, Messerschmidt** was today – 5 July 2010 – appointed temporary insolvency administrator in the insolvency opening proceedings concerning the assets of Meier Solar Solutions GmbH in Bocholt.

In the summer of 2008, Meier Solar Solutions was the subject of a majority takeover by the Bocholt-based Meier Group through the financial investor Granville Baird, Hamburg. The financing banks were Deutsche Bank and Landesbank Baden-Württemberg in equal shares. During the course of 2009, a legal dispute developed between the parties involved with the result that the liquidity of the company – which was operatively profitable despite the crisis – was drained, and filing of an insolvency petition became necessary.

“It is very difficult for the employees, customers and suppliers of a market leader in a future-oriented industry which, despite the crisis, is still posting operating profits, to accept that the company has got into difficulties as a result of problems related to the takeover,” says the managing director of Meier Solar Solutions, Florian von Gropper.

The aim of the temporary insolvency administrator is to continue the debtor’s company – which is actually a healthy company – and to find a new owner. This should then make it possible to retain a large share of the approximately 100 jobs in Bocholt, NRW and in Rossla, Saxony-Anhalt.

“At the same time, insolvency also has its advantages,” explains von Gropper. “Accumulated burdens are shed once and for all and the company can again devote its full energy and attention to its products and customers.” Service and the supply of replacement parts can thus also be ensured for the future.”

Further information is available on the internet at:

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